

AN ACT

relating to the processing fee charged for a dishonored payment device.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 3.506(b), Business & Commerce Code, is amended to read as follows:

(b) On return of a payment device to the holder following dishonor of the payment device by a payor, the holder, the holder's assignee, agent, or representative, or any other person retained by the holder to seek collection of the face value of the dishonored payment device may charge the drawer or indorser a maximum [reasonable] processing fee of [not more than] \$30.

SECTION 2. This Act takes effect September 1, 2011.

H.B. No. 2793

David Dewhurst

President of the Senate

Joe Straus

Speaker of the House

I certify that H.B. No. 2793 was passed by the House on April 26, 2011, by the following vote: Yeas 148, Nays 0, 2 present, not voting.

Robert Haney

Chief Clerk of the House

I certify that H.B. No. 2793 was passed by the Senate on May 19, 2011, by the following vote: Yeas 31, Nays 0.

Patry Spaw

Secretary of the Senate

APPROVED:

17 JUN '11

Date

Rick Perry

Governor

FILED IN THE OFFICE OF THE  
SECRETARY OF STATE  
4:00 pm O'CLOCK

JUN 17 2011

Boyd R. Davis

Secretary of State